लक्ष्मी बैंक लिमिटेड
Laxmi Bank Limited

Date:_____/____/20____

_____ Branch

Dear Sir,

Re: **Our bill of exchange for** _____ **dated** _____ **drawn on** _____

On account of _____

Invoice No _____

Covering shipment of _____

Drawn under L/C no _____

In consideration of your agreeing to negotiate / discount our above bill we, hereby authorize you to instruct your collecting office / branch, correspondent or Agent to issue their guarantee or other indemnities on our responsibility to the drawee's banker in order to secure acceptance and / or payment of the bill notwithstanding any discrepancy or discrepancies between the bill and / or the relative shipping documents and the terms of the credit including but not limited to the following:-

1. _____

2. _____

3. _____

4. _____

5. _____

6. _____

7. _____

8. _____

9. _____

10. _____

In consideration of your negotiating the above – mentioned bill and documents and communicating the foregoing authority to issue guarantees and / or indemnities we, the drawer and / or endorsers hereby unconditionally agree to reimburse you upon demand the local currency equivalent of the amount of the said bill / or Rupees amount of the said bill and also the amount or aggregate amounts of all claims, expenses, including costs, legal or otherwise, paid by you or your collecting office, branch, correspondent or agent or which your collecting office, branch, correspondent or agent may be called upon or compelled to pay in connection with the guarantees and / or indemnities given by you in relation to the said bill or the relative shipping documents at your prevailing rate of exchange at time of demand for reimbursement, together with interest at a rate to be determined by you, plus the amount of all costs, charges, expenses of whatsoever nature incurred by you, your collecting office, branch, correspondent or agent in connection with the said bill or the said claim or claims. We the drawers and / or endorsers expressly agree that the amount of the claim and / or claims paid by you, your collecting office, branch, correspondent or agent in connection with this bill will be accepted by us without equivocation, dispute, or delay as correct and just, and we hereby waive all right to contest the amount or nature of your claims against us in respect of amounts paid by you under such guarantees or indemnities.

_____   _____
Authorized Signature   Authorized Signature