

TERMS AND CONDITIONS GOVERNING USE OF LAXMI BANK DEBIT CARDS

1. The abbreviations used in these terms and conditions shall be constructed as:
 - a. "Card" means the Debit Card issued by the Bank
 - b. "Bank" means Laxmi Bank Limited
 - c. "Cardholder" refers to the person to whom a Card has been issued
 - d. "ATM" means Automated Teller Machine.
 - e. "Supplementary Card" refers to a Card issued to a third person authorized by the accountholder.
 - f. "Merchant" shall mean physical and /or virtual establishments which accept Cards as a mode of payment.
 - g. "POS Terminal" means the Point of Sale electronic terminals at Merchant establishments capable of processing card transactions
 - h. "PIN" means Personal Identification Number
 - j. "Account" refers to the account designated by the Cardholder that is to be debited for use of the Card
2. The Card shall remain the property of the Bank at all times and will be surrendered to the Bank, on request.
3. The Card is non-transferable.
4. The Bank reserves the rights to seize/cancel the Card so issued to any Cardholder, if found at any date, the information submitted by such Cardholder is false and or the Card has been misused.
5. The Bank shall debit the Account for all transactions initiated, including cash withdrawals, by using the Card. For this purpose, the Cardholder irrevocably authorizes the Bank to debit the Account with the amount of transaction(s) effected through the use of the Card.
6. Any sales slip signed by the Cardholder shall be the conclusive proof of the charges recorded therein as incurred by the Cardholder and will be charged by the Bank to the Cardholder's account.
7. The transaction log of ATM transactions shall be the conclusive proof of the charges recorded therein as incurred by the Cardholder. The verification of PIN confirms the authenticity of the Cardholder and the transaction.
8. The Bank shall debit the Account for all fees and charges as determined by the Bank relating to the Card and the services thereby provided.
9. The Cardholder may discontinue/terminate the Card anytime through a written notice and surrender of the Card cut into two diagonal pieces. The Cardholder shall be liable for all charges incurred, up to the receipt of the notice duly acknowledged by the Bank. The Bank may at any time, with or without notice, as to the circumstances in the Bank's absolute discretion terminate the Card and/or withdraw any privileges attached to the Card and call upon the Cardholder to surrender the Card.
10. It shall be the sole responsibility of the Cardholder to reconcile/verify the transactions made by the use of the card & transactions recorded in his/her account linked with debit card on a regular basis. To ascertain the claim rights, any dispute on card transactions should be lodged within 60 calendar days for the date of transaction reflected in the account statement.
11. Use of the Card after notice of withdrawal of the privileges or the termination of the Card is fraudulent and may be subject to legal action by the Bank in accordance with the prevailing law.
12. Upon termination of the Card or withdrawal of privileges for any reason whatsoever, the Card must be returned to Laxmi Bank Card Centre within 7 days from the date of receipt of notice. In such cases, the Cardholder shall continue to be liable for all transactions arising out of use of the Card until the Bank acknowledges receipt of the canceled Card.
13. The Card will be automatically renewed on annual basis unless the Bank cancels the Card. In the event that the Cardholder does not intend to renew the Card, the same must be notified in writing to the Bank at least 30 days prior to the expiry/renewal date.
14. The Card and PIN issued to the Cardholder are entirely at the Cardholder's risk and responsibility. The Cardholder shall not disclose the PIN or permit possession of the Card to any other person. The Cardholder undertakes full responsibility for any and all transactions made by the use of the Card and accepts that the Bank has no obligation to verify authenticity of a transaction instruction sent or purported to have been sent from the Cardholder other than verification of the Card and/or PIN.
15. The Cardholder agrees to inform the Bank in writing regarding lost/stolen, damage of Card and disclosure of PIN. The Cardholder will be liable for all the transactions prior to this notification.
16. The Bank at its sole discretion may issue a replacement Card for stolen, lost or damaged card.
17. The Bank reserves the right to set maximum and minimum cash withdrawal limits. Furthermore separate cash withdrawal limits may also be applicable for ATMs owned by other network members.
18. The Bank shall not be liable to the Cardholder for any loss or damage due to defect in quality of goods or services purchased through the Card, refusal of any establishment to accept the Card, malfunction in any processing hardware or software, insufficient cash in ATMs, power supply failure or otherwise.
19. The Cardholder shall indemnify and hold harmless the Bank from any and all consequences arising from the Cardholder not complying with prevailing regulations of Nepal Rastra Bank and / or any other authority. In case of withdrawal/usage exceeds the limit set by Nepal Rastra Bank from time to time, the Bank will be obligated to block usage of the Card and take appropriate legal action.
20. The Cardholder undertakes to indemnify the Bank and to keep the Bank indemnified against all losses, damages, cost or expenses incurred and sustained by the Bank out of Cardholder's failure to observe any of the terms and conditions herein mentioned.
21. The Bank reserves the right to amend these terms and conditions at any time with prior notice to the Cardholder through a suitable medium and such amended terms and conditions shall be binding on the Cardholder.

For Further Information, Please contact: Laxmi Bank Limited

Corporate office
 Hattisar, Kathmandu
 Nepal
 Tel No: 4444684, 4444685
 www.laxmibank.com

Laxmi Bank, Cards Services
 Hattisar, Kathmandu
 Kathmandu Nepal
 Tel No: Direct Line (Office hour): 4445200, 4444641
 Off-hour/Holiday: 4444684/685, Ext. 302, 303, 306
 E-mail: cards@laxmibank.com



लक्ष्मी बैंक लिमिटेड
Laxmi Bank Limited

Application for Debit Card

Date: ___ / ___ / 20___

Dear Sir, Madam

For Bank's Use Only	
Customer ID:	
Card No. 1:	
Card No. 2:	
Additional Card No.:	

Please issue me/ us a Debit Card as detail given below

Card Type: SCT (NPR) VISA (NPR) VISA USD

Name in the card to appear as:

Designated Account No:

Note: Inorder to issue USD Visa Debit Card, Customer must have FCY account.

Replacements

Reason for replacement: Lost / Damaged / Others

Card number:

Supplementary Card:

Name in the card to appear as:

Designated Account No:

The Cardholder shall be deemed to have read, understood and unconditionally agreed to and accepted the Terms & conditions governing use of Laxmi Bank Debit cards is by signing the Card application form, or acknowledging receipt of the Card in writing, or by signing on the reverse of the Card, or by performing a transaction.

 Authorized Signature of Accountholder

 Signature of Supplementary Cardholder