



Application for Bank Guarantee

For Bank's Use Only

G'Tee Ref. #.

Date: ____ / ____ /20 ____

Branch

Dear Sir,

Please issue a Bank guarantee as per the details given below.

1. Name & Address of the Applicant : _____

2. Name & Address of the Beneficiary :

3. Amount of Guarantee : _____

(In words _____)

4. Details / Purpose of Guarantee :

5. Types of Guarantee : ☐ Performance ☐ Tender ☐ Advance ☐ Financial

6. Validity of Guarantee : _____

The indemnity provided overleaf constitutes an integral part of this application in consideration of your issuing the guarantee as per the details above and amending it from time to time at my / our request.

Please deliver the guarantee to me / us / person authorized by me / us, whose signature is attested below. You are authorized to debit my / our account for all the charges including margin and in settlement of the claim under the guarantee.

Attested Signature

Authorized Signature

Account No. ()

I _____ (whose signature is attested above) hereby confirm having collected the guarantee pertaining to this application.

Signature



लक्ष्मी बैंक लिमिटेड
Laxmi Bank Limited

_____ Branch

Dear Sir,

INDEMNITY TO LAXMI BANK FOR GUARANTEE APPLICATION OVERLEAF

In consideration of your issuing the guarantee as per the application overleaf and/ or amending it from time to time at my/ our request, I / we jointly and severally for myself/ ourselves and my/ our legal personal representatives, successors and assignees hereby agree to:

1. keep you indemnify against all actions proceeding liability claims, losses, damages, costs and expenses in relation to or arising out of the said guarantee as extended and/ or amended from time to time at my/ our request and to pay you on demand all payment; losses, costs, interest payable thereunder and expenses suffered or incurred by you in consequence thereof or arising thereout and,
2. irrevocably authorize you to debit my/ our account with all such payments losses cost interest and expenses or to set off without prior reference to me/ us any amounts so paid by you against any sums of monies which you may at such time owe me/ us.
3. irrevocably authorize you to make any payments and comply with any demands which may be claimed from or made upon you under the said guarantee without any reference to or further authority from me / us and agree that it shall not be incumbent upon you to enquire whether or not any such payments or demands claimed from or made upon you under the said guarantee are in fact due or whether or not any dispute exists between myself / ourselves and the beneficiary (ies) of the said guarantee and further agree that any payments which you shall make in accordance or purporting to be in accordance with the said guarantee shall be binding on me / us and shall be accepted by me / us as conclusive evidence that you were liable to make such payment or comply with such demand.
4. agree and undertake to deposit with you upon request made by you at any time whether payment under the guarantee shall have become or be about to become due to cover your liability under the said guarantee to meet any claims or until the said guarantee shall have been released.

Authorized Signature